



2021 HOLIDAY RED ENVELOPE PROMOTION FINANCING COMPLIANCE - DISCLOSURE

Mandatory disclosure on advertisements claiming 0% APR*

*APR = Annual Percentage Rate. Subject to credit approval. Financing offers include: 1) Same as cash: interest-free if paid in full within 24-month period; monthly payments of \$27.32 per \$1,000 borrowed for 48 months at 13.99% APR. 2) Fixed monthly payments for 24 months; monthly payments of \$41.67 per \$1,000 borrowed for 24 months at 0% APR. On purchases of new and in-stock qualifying Yamaha pianos from November 1, 2021, to January 3, 2022.
